GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4433
ANSWERED ON:24.04.2000
TITEX GREASE
SHYAMA SINGH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Indian Oil Corporation has suffered major losses due to cancellation of its export orders particularly of the Titex grease;

(b) if so, the facts and details thereof;

(c) the details of countries with whom contracts were signed by IOC to export products alongwith terms and conditions thereof;

(d) the reasons for failure of the IOC to fulfil its export obligations;

(e) whether any responisbility has been fixed in such losses; and

(f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI SANTOSH KUMAR GANGWAR)

(a) to (f): Information is being collected and will be laid on the Table of the House.